

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re

Valdesia Gardens Housing  
Development Fund Corporation,

Debtor.

Chapter 11

Case No. 24-23086 (KYP)

**REPLY TO THE DEBTOR'S RESPONSE TO THE UNITED STATES TRUSTEE'S  
OBJECTION TO THE STIPULATION AND ORDER PURSUANT TO 11 U.S.C. §  
543(d)(1) EXCUSING STATE COURT RECEIVER FROM PROVISIONS OF 11 U.S.C. §  
543(a) AND MOTION TO APPOINT A CHAPTER 11 TRUSTEE**

TO: HONORABLE KYU YOUNG PAEK,  
UNITED STATES BANKRUPTCY JUDGE:

William K. Harrington, United States Trustee for Region 2 (the “United States Trustee”), through his counsel, respectfully submits this reply to the *Debtor's Response to the United States Trustee's Objection to the Stipulation and Order Pursuant to 11 U.S.C. § 543(d)(1) excusing state court receiver from provisions of 11 U.S.C. § 543(a) and Motion to Appoint a Chapter 11 Trustee* (the “Debtors' Response”)(ECF No. 32).

Based on the Debtor's Response, the U.S. Trustee's objection to the stipulation and order and motion to appoint a Chapter 11 Trustee are hereby resolved. This resolution is without prejudice to the U.S. Trustee to seek appropriate remedies should facts and circumstances change in the future.

Dated: New York, New York  
February 26, 2025

WILLIAM K. HARRINGTON  
UNITED STATES TRUSTEE

By: /s/ Tara Tiantian  
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